

P.I.E. INDUSTRIAL BERHAD (COMPANY NO. : 424086-X)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 31 DECEMBER 2007

		(RESTATED) AS AT PRECEDING FINANCIAL YEAR END 31.12.2006 RM'000
	AS AT END OF CURRENT QUARTER 31.12.2007 RM'000	
Note	-----	-----
ASSETS		
Non-current assets		
Property, plant and equipment	10 25,906	26,368
Investment properties	10,379	10,377
Prepaid lease payments	2 10,677	10,906
Goodwill on consolidation	1,722	1,722
Deferred tax assets	1,869	2,882
Total non-current assets	50,553	52,255
Current assets		
Inventories	36,773	30,688
Trade and other receivables	69,477	77,794
Other assets	2,065	1,610
Current tax assets	2,367	750
Cash and cash equivalents	80,961	44,295
Total current assets	191,643	155,137
TOTAL ASSETS	242,196	207,392
EQUITY AND LIABILITIES		
Capital and reserves attributable to equity holders of the Company		
Share capital	64,007	63,130
Less: Treasury Shares, at Cost	(3)	(2,980)
Reserves	132,031	107,696
Total equity	196,035	167,846
Non-current liabilities		
Deferred tax liabilities	3,958	4,326
Current liabilities		
Trade and other payables	41,365	32,176
Current tax liabilities	838	3,044
Total current liabilities	42,203	35,220
Total liabilities	46,161	39,546
TOTAL EQUITY AND LIABILITIES	242,196	207,392
NET ASSETS	196,035	167,846
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	3.06	2.71

The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Audited Financial Statements for the financial year ended December 31, 2006 and the accompanying explanatory notes attached to the interim financial report.